

**FIRST FEDERAL BANK OF THE MW**

	CPP Disbursement Date 12/05/2008	Cert 29845	Number of Insured Depository Institutions 1		
Selected balance and off-balance sheet items	2009 \$ millions	2010 \$ millions	%chg from prev		
Assets	\$2,052	\$2,030	-1.1%		
Loans	\$1,619	\$1,529	-5.6%		
Construction & development	\$82	\$62	-24.5%		
Closed-end 1-4 family residential	\$248	\$235	-5.4%		
Home equity	\$135	\$119	-11.8%		
Credit card	\$1	\$0	-48.8%		
Other consumer	\$30	\$21	-29.5%		
Commercial & Industrial	\$375	\$369	-1.6%		
Commercial real estate	\$624	\$601	-3.8%		
Unused commitments	\$326	\$303	-7.0%		
Securitization outstanding principal	\$0	\$0			
Mortgage-backed securities (GSE and private issue)	\$77	\$96	23.6%		
Asset-backed securities	\$0	\$0			
Other securities	\$0	\$0			
Cash & balances due	\$31	\$169	448.1%		
Residential mortgage originations					
Closed-end mortgage originated for sale (quarter)	\$0	\$0			
Open-end HELOC originated for sale (quarter)	\$0	\$0			
Closed-end mortgage originations sold (quarter)	\$0	\$0			
Open-end HELOC originations sold (quarter)	\$0	\$0			
Liabilities	\$1,789	\$1,763	-1.5%		
Deposits	\$1,584	\$1,579	-0.3%		
Total other borrowings	\$195	\$173	-11.4%		
FHLB advances	\$0	\$0			
Equity					
Equity capital at quarter end	\$263	\$267	1.6%		
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$0	\$0	NA		
Performance Ratios					
Tier 1 leverage ratio	10.4%	10.8%	--		
Tier 1 risk based capital ratio	11.8%	12.8%	--		
Total risk based capital ratio	13.0%	14.1%	--		
Return on equity <sup>1</sup>	1.2%	3.7%	--		
Return on assets <sup>1</sup>	0.2%	0.5%	--		
Net interest margin <sup>1</sup>	4.0%	4.0%	--		
Coverage ratio {(ALLL+Alloc transfer risk)/Noncurrent loans}}	80.6%	89.4%	--		
Loss provision to net charge-offs (qtr)	142.5%	74.2%	--		
Net charge-offs to average loans and leases <sup>1</sup>	1.5%	2.0%	--		
<sup>1</sup> Quarterly, annualized.					
	Noncurrent Loans		Gross Charge-Offs		
Asset Quality (% of Total Loan Type)	2009	2010	2009	2010	
Construction & development	2.3%	7.8%	1.1%	2.0%	--
Closed-end 1-4 family residential	1.9%	2.9%	0.4%	0.3%	--
Home equity	0.3%	0.4%	0.1%	0.2%	--
Credit card	2.9%	2.5%	0.0%	0.0%	--
Other consumer	0.1%	0.0%	0.2%	0.2%	--
Commercial & Industrial	2.4%	2.8%	0.7%	0.1%	--
Commercial real estate	3.1%	2.3%	0.2%	0.8%	--
Total loans	2.2%	2.4%	0.4%	0.5%	--